



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	05-08-2024	02-08-2024	Chng	%Chng
Spot	24049.95	24717.70	-667.75	-2.70%
Fut	24094.1	24711.55	-617.45	-2.50%
Open Int	15250025	15979725	-729700	-4.57%
Implication	LONG UNWINDING			
BankNifty	05-08-2024	02-08-2024	Chng	%Chng
Spot	50056	51350.15	-1294.15	-2.52%
Fut	50151	51429.3	-1278.3	-2.49%
Open Int	3032055	2527260	504795	19.97%
Implication	SHORT BUILDUP			

Nifty Technical View : 06-08-2024

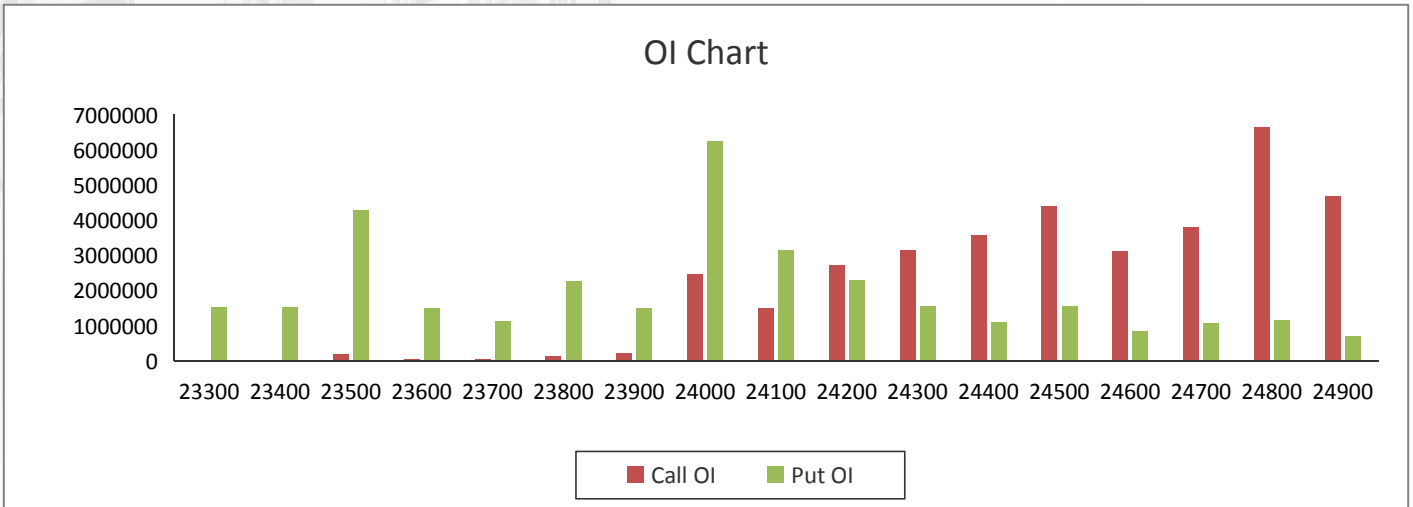
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24050.0	23642	23846	24098	24302	24554

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 24050 with a loss of 668 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23900 level it would witness selling which would lead the index towards 23800-23700 levels. However if index crosses above 24350 level it would witness pullback rally which would take the index towards 24500-24600.

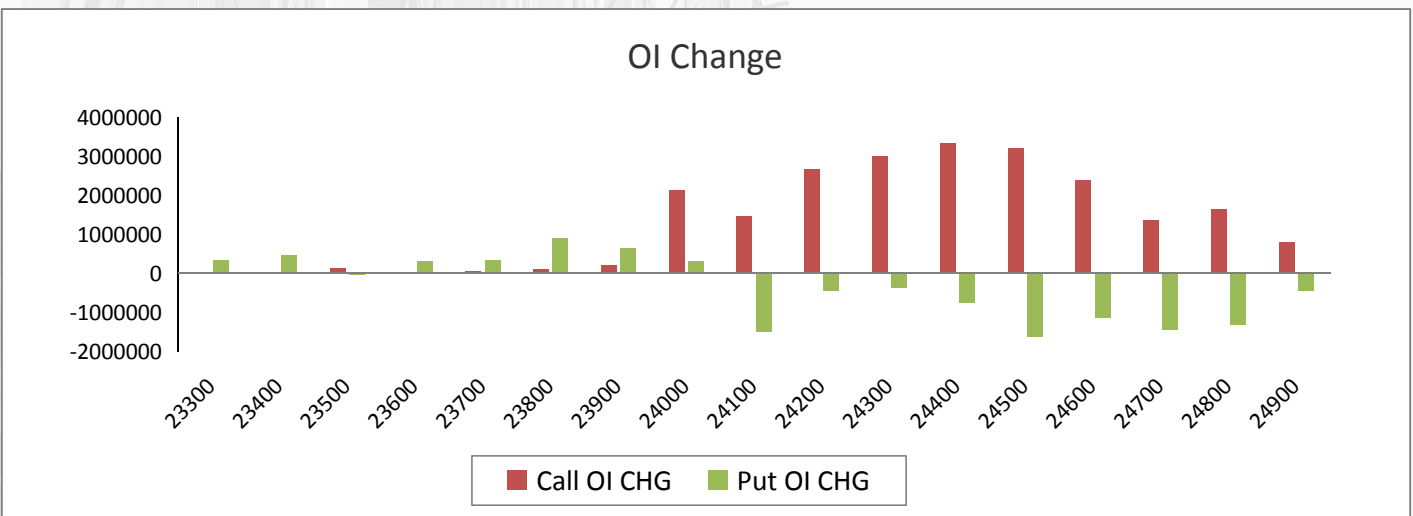


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 08-08-2024



Nifty Open Interest Change : Weekly Expiry 08-08-2024



- India Volatility Index (VIX) changed by 42.23% and settled at 20.36.
- The Nifty Put Call Ratio (PCR) finally stood at 0.47 vs. 0.64 (5/08/2024) for 08 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24800 with 66.56 lacs followed by 24900 with 46.69 Lacs and that for Put was at 24000 with 62.41 lacs followed by 23500 with 42.82 lacs.
- The highest OI Change for Call was at 24400 with 33.21 lacs Increased and that for Put was at 24500 with 16.36 lacs decreased.
- Based on OI actions, we expect Nifty to remain in a range from 23700 – 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARICO 29 Aug 2024	665.4	0.07	12832800	16	655	678
HDFCLIFE 29 Aug 2024	712.65	0.37	27068800	8.11	699	721
TATACONSUM 29 Aug 2024	1205	0.55	10781208	7.1	1178	1224
HINDUNILVR 29 Aug 2024	2733.75	1.07	15699600	2.41	2698	2761
DABUR 29 Aug 2024	637.35	1.06	16288750	2.37	624	646

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	15.43	-5.1	288872704	15.74	15	16
PERSISTENT 29 Aug 2024	4565	-1.91	2466200	14.21	4456	4639
MOTHERSON 29 Aug 2024	176.72	-8.69	128730100	13.23	168	187
PIIND 29 Aug 2024	4223.85	-1.49	1675750	12.94	4180	4287
LALPATHLAB 29 Aug 2024	3079.45	-0.4	966600	12.07	3039	3127

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BRITANNIA 29 Aug 2024	5719.2	0.89	2532200	-7.74	5599	5866
GODREJCP 29 Aug 2024	1455.75	0.5	6886500	-0.98	1437	1473
NESTLEIND 29 Aug 2024	2525.75	0.91	6713800	-0.78	2491	2552
COLPAL 29 Aug 2024	3382.5	0.13	2914100	-0.25	3342	3418

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 29 Aug 2024	580	-4.82	12112000	-11.2	554	600
INDIAMART 29 Aug 2024	2587.05	-7.4	1840200	-10.41	2527	2701
CHAMBLFERT 29 Aug 2024	501	-4.5	15388100	-9.76	488	518
ABCAPITAL 29 Aug 2024	206	-2.91	84040200	-7.15	201	211
DIXON 29 Aug 2024	11150	-4.72	1982100	-6.93	10972	11369

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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